

**CAMBIAR INVESTORS LLC**  
**Vote Summary Report – Small Cap**  
July 1, 2007 – June 30, 2008

Mtg Date/Type	Company/Ballot Issues	Security	Mgmt Rec	Vote Cast	Record Date	Prpnt
08/24/2007 - A	<b>New Frontier Media, Inc.</b> <b>NOOF</b>	644398109			7/6/2007	
	1 Election of Directors		For	Split		Mgmt
	2 Approval of the Company's 2007 Stock Incentive Plan		For	For		Mgmt
	3 Approval Material Terms for Pymt Compy's Annual Exec Incen Comp		For	For		Mgmt
	4 Ratification of Independent Public Accountants		For	For		Mgmt
09/18/2007 - A	<b>Hlth Corporation</b> <b>HLTH</b>	290849108			8/8/2007	
	1 Election of Directors		For	For All		Mgmt
	2 Ratification of Independent Auditors		For	For		Mgmt
09/18/2007 - A	<b>Polymedica Corporation</b> <b>PLMD</b>	731738100			7/23/2007	
	1 Election of Directors---except Edward A. Burkhardt		For	Split		Mgmt
	2 Ratification of Selection of Independen Registered Public Acctg Firm		For	For		Mgmt
	3 PolyMedica Corp Senior Executive Annual Bonus Plan		For	For		Mgmt
10/23/2007 - A	<b>Kennametal Inc.</b> <b>KMT</b>	489170100			9/4/2007	
	1 Election of Directors		For	For All		Mgmt
	2 Ratification Selection of Independent Registered Public Acctg Firm		For	For		Mgmt
10/31/2007 - S	<b>Polymedica Corporation</b> <b>PLMD</b>	731738100			9/24/2007	
	1 Approval of Merger Agreement		For	For		Mgmt
	2 Adjournment or Postponement of the Special		For	For		Mgmt
11/06/2007 - S	<b>Security Capital Assurance Ltd</b> <b>SCA</b>	G8018D107			10/1/2007	
	1 Change Name of Company---to Syncora Holdings Ltd		For	For		Mgmt
12/12/2007 - A	<b>Solera Holdings, Inc.</b> <b>SLH</b>	83421A104			10/29/2007	
	1 Election of Directors---except Philip A. Canfield		For	Split		Mgmt
1/16/2008 - A	<b>Smart Modular Technologies (WWH) Inc</b> <b>SMOD</b>	G82245104			12/3/2007	
	1 Election of Dirctrs---except Shah, Patel, Dipanjan, Mercer, Weatherford		For	Split		Mgmt
	2 Ratification Appointment Indep Reg Public Acctg Firm		For	For		Mgmt
03/05/2008 - A	<b>Parametric Technology Corporation</b> <b>PMTC</b>	699173209			1/7/2008	
	1 Election of Directors		For	For All		Mgmt
	2 Ratification of Independent Public Accountants		For	For		Mgmt
03/12/2008 - S	<b>On Semiconductor Corporation</b> <b>ONNN</b>	682189105			1/25/2008	
	1 Approve Amendment to ON's Certificate of Incorporation		For	For		Mgmt
	2 Aprove the Share Issuance in relation to the Merger		For	For		Mgmt
	3 Adjournment of the Special Meeting		For	For		Mgmt
3/31/2008 - S	<b>Verasun Energy Corp.</b> <b>VSE</b>	92336G106			2/14/2008	
	1 Approval of the Merger Agreement		For	For		Mgmt
	2 Approval of the Adjournment of the Meeting		For	For		Mgmt
4/15/2008 - A	<b>Sybase, Inc</b> <b>SY</b>	871130100			2/15/2008	
	1 Election of Directors		For	For All		Mgmt
	2 Ratification of Appointment of Independent Auditors		For	For		Mgmt
4/22/2008 - A	<b>New York Times Co</b> <b>NYT</b>	650111107			2/22/2008	
	1 Election of Directors-----except Robert E. Denham		For	Split		Mgmt
	2 Selection of Auditors		For	For		Mgmt
4/24/2008 - A	<b>Parker Drilling Company</b> <b>PKD</b>	701081101			3/10/2008	
	1 Election of Directors-----except Roger B. Plank		For	Split		Mgmt
	2 Approval Amendment 2005 Parker Drilling Long-Term Incen Plan		For	For		Mgmt
	3 Ratification Independent Registered Public Acctg Firm		For	For		Mgmt
4/29/2008 - A	<b>Pacific Capital Bancorp</b> <b>PCBC</b>	69404P101			3/3/2008	

	1	Election of Directors	For	For All		Mgmt
	2	Ratification Independent Registered Public Acctg Firm	For	For		Mgmt
	3	Approval 2008 Pacific Capital Bancorp Eqty Incentive Plan	For	For		Mgmt
	4	Approval 2007 Performance-Based Annual Incentive Comp Plan	For	For		Mgmt
4/30/2008 - A	<b>Aspen Insurance Holdings Limited AHL</b>		G05384105		3/3/2008	
	1-2	Election of Directors---except Ian Cormack	For	Split		Mgmt
	3	Adoption Employee Share Purchase Plan	For	For		Mgmt
	4	Approval 2008 Sharesave Scheme	For	For		Mgmt
	5	Ratification Independent Registered Public Acctg Firm	For	For		Mgmt
	6	Approval Amendments to the By-Laws of the Company	For	For		Mgmt
	7	Approval Allot Shares of Aspen Insurance UK Limited	For	For		Mgmt
	8	Approval Amendment of Memorandum of Association	For	For		Mgmt
	9	Ratification Indepnt Registered Public Acctg Firm--Aspen Ins UK Ltd	For	For		Mgmt
	10	Approval Allot Shares of Aspen Insurance UK Limited	For	For		Mgmt
	11	Approval Amendments to the By-Laws of Aspen Ins UK Ltd	For	For		Mgmt
	12	Ratificaiton of Independent Registered Public Acctg Firm of Aspen	For	For		Mgmt
	13	Approval Allot Shares of Aspen Insurance UK Services	For	For		Mgmt
	14	Approval Amendmt Memorandum Assoc of Aspen Ins UK Ser Ltd	For	For		Mgmt
	15	Ratification of Independent Registered Public Acctg Firm Aspen..Ltd	For	For		Mgmt
	16	Approval Allot Shares of AIUK Trustees Ltd	For	For		Mgmt
	17	Approval Amendment of Memorandum of Association AIUK Ltd	For	For		Mgmt
	18	Ratification Independent Registered Public Acctg Firm	For	For		Mgmt
	19	Ratification Independent Registered Public Acctg Firm	For	For		Mgmt
	20	Approval Amendments to the By-Laws of the Company	For	For		Mgmt
5/5/2008 - A	<b>Max Capital Group Ltd MXGL</b>		G6052F103		2/29/2008	
	1	Election Directors Of Max Capital----except Steven M. Skala	For	Split		Mgmt
	2	Election Directors Of Max Bermuda	For	For		Mgmt
	3	Max Capital Auditors Proposal	For	For		Mgmt
	4	Max Bermuda Auditors Proposal	For	For		Mgmt
	5	Max Capital Employee Stock Purchase Plans	For	For		Mgmt
	6	Amendment By-Laws of Max Capital	For	For		Mgmt
	7	Max Capital 2008 Stock Incentive Plan	For	For		Mgmt
5/6/2008 - A	<b>Pacer International, Inc. PACR</b>		69373H106		2/29/2008	
	1	Election of Directors---except J. Douglas Coates	For	Split		Mgmt
	2	Ratification Appointment of Independent Auditors	For	For		Mgmt
5/8/2008 - A	<b>Southwest Gas Corp SWX</b>		844895102		3/11/2008	
	1	Election of Directors	For	For All		Mgmt
	2	Ratification Appointment of Independent Auditors	For	For		Mgmt
05/09/2008 - A	<b>Carter's Inc. CRI</b>		146229109		3/29/2008	
	1	Election of Directors	For	For All		Mgmt
	2		For	For		Mgmt
05/13/2008 - A	<b>Hanover Insurance Group, Inc. The THG</b>		410867105		3/24/2008	
	1	Election of Directors ----except Robert J. Murray	For	Split		Mgmt
	2	Ratification Appointment of Independent Auditors	For	For		Mgmt
05/13/2008 - A	<b>Lifepoint Hospital, Inc. LPNT</b>		53219L109		3/17/2008	
	1	Election of Directors	For	For All		Mgmt
	2	Ratification Independent Public Accountants	For	For		Mgmt
	3	Approval Amendmnt Co Amended & Restated 1998 Long-Term PI	For	For		Mgmt
	4	Approval Amendmnt Co Management Stock Purchase Plan	For	For		Mgmt
5/14/2008 - A	<b>On Semiconductor Corporation ONNN</b>		682189105		3/24/2008	
	1	Election of Directors	For	For All		Mgmt
	2	Ratification Public Acctg Firm	For	For		Mgmt
5/15/2008 -A	<b>Oil States International, Inc. OIS</b>		678026105		3/17/2008	
	1	Election of Directors	For	For All		Mgmt
	2	Ratification Selection of Independent Auditors	For	For		Mgmt
	3	Approval Oil States Int'l Inc. 2001 Eqty Partic Plan ....Feb 19, 2008	For	For		Mgmt
5/16/2008 - A	<b>Portfolio Recovery Associates, Inc. PRAA</b>		73640Q105		3/19/2008	
	1	Election of Directors	For	For All		Mgmt

	2	Ratification Selection Independent Registered Public Acctg Firm	For	For		Mgmt
05/20/2008 - A		<b>Euronet Worldwide, Inc.</b> <b>EEFT</b> 298736109			3/31/2008	
	1	Election of Directors----except Eriberto R. Scocimara	For	Split		Mgmt
	2	Ratification Selection Independent Registered Public Acctg Firm	For	For		Mgmt
5/20/2008 - A		<b>Petrohawk Energy Corporation</b> <b>HK</b> 716495106			3/28/2008	
	1	Election of Directors	For	For All		Mgmt
	2	Ratification Appointment of Independent Auditors	For	For		Mgmt
5/20/2008 - A		<b>Pinnacle Entertainment Inc</b> <b>PNK</b> 723456109			3/27/2008	
	1	Election of Directors	For	For All		Mgmt
	2	Amendment Company's 2005 Eqty & Performance Incentive Plan	For	For		Mgmt
	3	Re-approval performance-based compensation 2005 Plan	For	For		Mgmt
	4	Amendment Company's Amended & Restated Directors Def Comp...	For	For		Mgmt
	5	Ratification Appointment Independent Auditors	For	For		Mgmt
5/21/2008 - A		<b>St. Mary Land &amp; Exploration Company</b> <b>SM</b> 792228108			3/24/2008	
	1	Election of Directors	For	For All		Mgmt
	2	Approval Amndmnt & Restatement Company's 2006 Eqty Inc Comp Plan	For	For		Mgmt
	3	Approval of the Cash Bonus Plan	For	For		Mgmt
	4	Ratification Appointment Independent Registered Public Acctg Firm	For	For		Mgmt
05/21/2008 - A		<b>Universal Health Services, Inc.</b> <b>UHS</b> 913903100			4/1/2008	
	1	Election of Directors	For	For All		Mgmt
	2	Approval Amendment UHS, Inc 2005 Stock Incentive Plan	For	For		Mgmt
	3	Approv Amndmnt UHS Amendd & Restatd 2001 Empl Restr Stock Pur Pl	For	For		Mgmt
5/21/2008 - A		<b>California Pizza Kitchen, Inc.</b> <b>CPKI</b> 13054D109			4/9/2008	
	1	Election of Directors----except Marshall S. Geller	For	Split		Mgmt
	2	Ratification Selection Independent Registered Public Acctg Firm	For	For		Mgmt
05/21/2008 - A		<b>Superior Energy Services, Inc</b> <b>SPN</b> 868157108			3/31/2008	
	1	Election of Directors---except Richard A. Pattarozzi	For	Split		Mgmt
	2	Ratification Appointment Independent Auditors	For	For		Mgmt
5/22/2008 - A		<b>Cymer, Inc.</b> <b>CYMI</b> 232572107			3/24/2008	
	1	Election of Directors	For	For All		Mgmt
	2	Ratification Appointment of Independent Registered Public Acctg	For	For		Mgmt
5/22/2008 - A		<b>Tween Brands, Inc.</b> <b>TWB</b> 901166108			3/31/2008	
	1	Election of Directors	For	For All		Mgmt
	2	Ratification Selection of Independent Registered Public Acctg	For	For		Mgmt
05/22/2008 - A		<b>Heidrick &amp; Struggles International, Inc.</b> <b>HSH</b> 422819102			4/4/2008	
	1	Election of Directors	For	For All		Mgmt
	2	Ratification Selection of Independent Registered Public Acctg	For	For		Mgmt
5/30/2008 - A		<b>Watsco, Inc.</b> <b>WSO</b>			4/15/2008	
	1	Election of Directors---except Gary L. Tapella	For	Split		Mgmt
06/04/2008 - A		<b>Saks Inc</b> <b>SKS</b> 79377W108			4/1/2008	
	1	Election of Directors----except Nora P. McAniff & Jerry W. Levin	For	Split		Mgmt
	2	Ratification Appointment of Independent Registered Public Acctg	For	For		Mgmt
	3	Shareholder Proposal concerning Cumulative Voting	Against	Against		Shrhldr
06/05/2008 - A		<b>American Equity Investmt Life Hldgs Co</b> <b>AEL</b> 025676206			4/11/2008	
	1	Election of Directors	For	For All		Mgmt
	2	Ratification Selection of Independent Registered Public Acctg	For	For		Mgmt
06/05/2008 - A		<b>Amedisys, Inc.</b> <b>AMED</b> 023436108			4/11/2008	
	1	Election of Directors	For	For All		Mgmt
	2	Approval Company's 2008 Omnibus Incentive Comp Plan	For	For		Mgmt
06/05/2008 - A		<b>Stage Stores Inc</b> <b>SSI</b> 85254C305			4/14/2008	
	1	Election of Directors	For	For		Mgmt
	2	Ratification Selection Deloitte & Touche Indep Reg Public Acctg ' 08	For	For		Mgmt
	3	Approval Material Terms Executive Officer Performance Goals	For	For		Mgmt







































































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