



CAMBIAR INVESTORS

## Cambiar Opportunity Fund

### 2009 Dividend Distributions

Cambiar Investors LLC is declaring an income distribution this year of \$0.0210 per share for holders of the Cambiar Opportunity Fund – Investor Share Class (CAMOX) and \$0.0555 per share for holders of the Cambiar Opportunity Fund – Institutional Share Class (CAMWX).

The record date for the distribution is December 29, 2009. The ex-reinvestment date is December 30, 2009. The payable date is December 31, 2009.

**The Cambiar Funds will not be making any capital gain distributions this year.**

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*To receive a distribution, you must have been a registered shareholder of the fund on the record date. Distributions were paid to shareholders on the payment date. Past distributions are not indicative of future distributions. Please consult your tax professional or financial adviser for more information regarding your tax situation.*

*Mutual fund investing involves risk including loss of principal. In addition to the normal risks associated with investing, investments in smaller companies typically exhibit higher volatility. International investments may involve risk of capital loss from unfavorable fluctuation in currency values, from differences in generally accepted accounting principals or from economic or political instability in other nations.*

**To determine if a Fund is an appropriate investment for you, carefully consider the Fund's investment objectives, risk factors, charges and expenses before investing. This and other information can be found in the Fund's prospectus, which may be obtained by calling 1-866-777-8227 or by visiting our website at [www.cambiar.com](http://www.cambiar.com). Please read the prospectus carefully before investing.**

The Cambiar mutual funds are distributed by SEI Investments Distribution Co. which is not affiliated with Cambiar Investors LLC or its affiliates.

manager for all seasons

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